

Proposed Bill No. 429

January Session, 2013

LCO No. 611

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. BOUCHER, 26th Dist.

AN ACT PROVIDING AN EXEMPTION FROM THE BUSINESS ENTITY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-284b of the general statutes be amended to provide
- 2 an exemption from the business entity tax for entities making less than
- 3 ten thousand dollars in profits per year.

Statement of Purpose:

To exempt certain small businesses from the business entity tax.